

# Fawn Ridge Maintenance

## Association

### Approved Budget for Common Expenses

January 1, 2014 to December 31, 2014

Fee Schedule/ Per Unit	2013 Approved Budget	2014 Proposed Budget
	\$280.00	295.00

<b>INCOME</b>		
Maintenance	\$ 164,128.81	\$ 193,360.00
Reserve Income	\$ 25,710.19	\$ 8,120.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 189,839.00</b>	<b>\$ 201,485.00</b>
<b>OTHER INCOME</b>		
Delinquency Interest		
Insurance Proceeds		
Operating Interest		
Compliance Income		\$ 2,800.00
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ 2,800.00</b>
<b>TOTAL REVENUES</b>	<b>\$ 189,839.00</b>	<b>\$ 204,285.00</b>
<b>ADMINISTRATIVE EXPENSES</b>		
Management Fees	\$ 41,100.00	\$ 41,100.00
CPA Tax /Audit	\$ 2,000.00	\$ 2,100.00
Bad Debt	\$ 14,000.00	\$ 7,000.00
Bank Charges		
Legal Fees	\$ -	\$ 5,500.00
Legal Fees-Collection	\$ 8,204.81	\$ 9,000.00
Licenses Fees/ Corp Filings	\$ 85.00	\$ 65.00
Office Supplies & Expenses	\$ 7,000.00	\$ 5,200.00
Community Events	\$ 2,100.00	\$ 2,100.00
Property Taxes	\$ 300.00	
Security Patrols	\$ -	\$ 11,000.00
Swfmd inspection /permits	\$ 300.00	\$ 700.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 75,089.81</b>	<b>\$ 83,765.00</b>

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<b>UTILITIES</b>			
Electricity	\$	1,700.00	\$ 1,700.00
Water	\$	1,100.00	\$ 1,100.00
	\$	-	
<b>TOTAL UTILITIES</b>	\$	2,800.00	\$ 2,800.00
<b>INSURANCE</b>			
Insurance D&O	\$	4,000.00	\$ 5,400.00
Insurance Prop/Liab	\$	6,000.00	\$ 7,400.00
Insurance Bond	\$	600.00	\$ 800.00
	\$	-	
<b>TOTAL INSURANCE</b>	\$	10,600.00	\$ 13,600.00
<b>REPAIRS &amp; MAINTENANCE</b>			
Building & Equipment Repairs	\$	12,139.00	\$ 28,000.00
Irrigation Repairs	\$	3,500.00	\$ 3,500.00
Pond Maintenance	\$	6,000.00	\$ 7,500.00
Grounds Contract	\$	44,000.00	\$ 47,000.00
Grounds Non-Contract	\$	10,000.00	\$ 10,000.00
<b>TOTAL REPAIR &amp; MAINTENANCE</b>	\$	75,639.00	\$ 96,000.00
<b>RESERVES</b>			
	\$	25,710.19	\$ 8,120.00
<b>TOTAL RESERVES</b>	\$	25,710.19	\$ 8,120.00
<b>TOTAL EXPENSES</b>	\$	189,839.00	\$ 204,285.00