



NewGauge Property Management

Fawn Ridge

Proposed Budget 2016

Fawn Ridge Maintenance Association
Passed Budget for Common Expense
January 1, 2016 to December 31, 2016

Fawn Ridge Maintenance Association		
Proposed Budget 2016		
Fee Schedule/Unit	2015 Approved Budget	2016 Approved Budget
	\$295.00	\$295.00
INCOME		
Maintenance Fee	\$ 191,680.00	\$ 191,680.00
Reserve Assessments	\$ 9,800.00	\$ 9,800.00
TOTAL MAINTENANCE	\$ 201,480.00	\$ 201,480.00
OTHER INCOME		
Delinquency Interest		
Late Fee Income		
Operating Interest		
Compliance Deed Restriction Income	\$ 2,800.00	\$ 2,800.00
TOTAL OTHER INCOME	\$ 2,800.00	\$ 2,800.00
TOTAL REVENUE	\$ 204,280.00	\$ 204,280.00
ADMINISTRATIVE EXPENSE		
CPA Audit/Taxes	\$ 2,200.00	\$ 2,200.00
Bad Debt	\$ 14,000.00	\$ 14,000.00
Bank Charges		
Legal Fees	\$ 5,500.00	\$ 6,500.00
Legal Fees/Collections	\$ 12,000.00	\$ 11,000.00
Licenses Fees/ Corporate Filings	\$ 110.00	\$ 125.00
Management/Bookkeeping	\$ 41,100.00	\$ 41,100.00
Pond Inspections	\$ 1,000.00	\$ 1,000.00
Office Supplies & Expenses	\$ 5,100.00	\$ 5,100.00
Security Patrols	\$ 5,500.00	\$ 4,000.00
Social Events	\$ 1,900.00	\$ 1,900.00
TOTAL ADMINISTRATIVE	\$ 88,410.00	\$ 86,925.00
REPAIRS & MAINTENANCE		
Irrigation Repairs	\$ 3,000.00	\$ 3,000.00
Pond Maintenance Contract	\$ 7,000.00	\$ 6,000.00
Grounds Contract	\$ 47,500.00	\$ 47,500.00
Grounds Non-Contract	\$ 7,500.00	\$ 7,500.00
Building Repairs	\$ 24,800.00	\$ 23,600.00
Seasonal Holiday Lighting	\$ -	\$ 5,000.00
TOTAL REPAIR & MAINTENANCE	\$ 89,800.00	\$ 92,600.00
Taxes & Insurance		
Ad Valorem (Lighting District)		\$ 220.00
Insurance D&O	\$ 5,400.00	\$ 3,630.00
Insurance-Liability	\$ 7,400.00	\$ 7,830.00
Insurance- Bond	\$ 800.00	\$ 800.00
TOTAL INSURANCE	\$ 13,600.00	\$ 12,480.00
UTILITIES		
Electricity	\$ 2,000.00	\$ 1,800.00
Water	\$ 500.00	\$ 500.00
TOTAL UTILITIES	\$ 2,500.00	\$ 2,300.00
RESERVES		
TOTAL RESERVES	\$ 9,975.00	\$ 9,975.00
TOTAL EXPENSES	\$ 204,285.00	\$ 204,280.00