

**Fawn Ridge Maintenance Association  
Approved 2017 Budget**

Fee Schedule/Unit 295	2017 Proposed Budget
<b>INCOME</b>	
Maintenance Fee	\$ 191,680.00
Reserve Assessments	\$ 9,800.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 201,480.00</b>
<b>OTHER INCOME</b>	
Delinquency Interest	
Late Fee Income	
Operating Interest	
Compliance Deed Restriction Income	\$ 2,800.00
<b>TOTAL OTHER INCOME</b>	<b>\$ 2,800.00</b>
<b>TOTAL REVENUE</b>	<b>\$ 204,280.00</b>
<b>ADMINISTRATIVE EXPENSE</b>	
CPA Audit/Taxes	\$ 1,800.00
Bad Debt	\$ 14,000.00
Bank Charges	
Legal Fees	\$ 6,500.00
Legal Fees/Collections	\$ 11,000.00
Licenses Fees/ Corporate Filings	\$ 65.00
Management/Bookkeeping	\$ 41,900.00
Office Supplies& Expenses	\$ 5,350.00
Security Patrols	\$ 4,000.00
Social Events	\$ 1,400.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 86,015.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>	
Irrigation Repairs	\$ 3,000.00
Pond Inspections	\$ 1,000.00
Pond Maintenance Contract	\$ 6,000.00
Grounds Contract	\$ 47,500.00
Grounds Non-Contract	\$ 10,000.00
Building Repairs	\$ 20,000.00
Seasonal Holiday Lighting	\$ 5,250.00
<b>TOTAL REPAIR &amp; MAINTENANCE</b>	<b>\$ 92,750.00</b>
<b>Taxes &amp; Insurance</b>	
Insurance D&O	\$ 4,000.00
Insurance-Liability	\$ 7,680.00
Insurance- Bond	\$ 800.00
Property Taxes	\$ 200.00
<b>TOTAL INSURANCE</b>	<b>\$ 12,680.00</b>
<b>UTILITIES</b>	
Electricity	\$ 2,200.00
Water	\$ 660.00
<b>TOTAL UTILITIES</b>	<b>\$ 2,860.00</b>
<b>RESERVES</b>	
<b>TOTAL RESERVES</b>	<b>\$ 9,975.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 204,280.00</b>

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Association Name: Fawn Ridge Maintenance Association								
Reserve Schedule for Period Beginning January 1, 2017 to December 31, 2017								
Description	Replacement Cost	Life Expectancy in Years	Remaining Life in Years	Expected Cash Balance 12/31/2016	Balance to be Funded	Monthly Amount	Yearly Amount	
Fountain	\$ 9,000.00	5	0	9,000.00	-	-	0.00	
Front Entry & Monument	\$ 80,000.00	6	3	74,458.25	5,541.75	153.94	1,847.25	
General Reserves				120,914.00	-	-	0.00	
Grounds				31,127.23	-	-	0.00	
Wall Painting	\$ 31,250.00	5	2	27,470.67	3,779.33	157.47	1,889.67	
Wall Repair/ Replacement	\$ 100,000.00	10	7	56,331.38	43,668.62	519.86	6,238.37	
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					-	-		
<b>TOTAL RESERVES</b>	<b>\$ 220,250.00</b>			<b>\$ 319,301.53</b>	<b>52,989.70</b>	<b>831.27</b>	<b>\$ 9,975.29</b>	