

Fawn Ridge Maintenance Association	
Budget 2019	
Fee Schedule/Unit	2019 Approved Budget
	\$335.45
INCOME	
Maintenance Fee	\$ 219,000.00
Reserve Assessments	\$ 10,000.00
TOTAL MAINTENANCE	\$ 229,000.00
OTHER INCOME	
Delinquency Interest	\$ 5,000.00
Late Fee Income	\$ 3,000.00
Legal Fee Income	\$ 6,000.00
Operating Interest	\$ 200.00
Compliance Deed Restriction Income	\$ 800.00
Transfer From Reserves	
TOTAL OTHER INCOME	\$ 15,000.00
TOTAL REVENUE	\$ 244,000.00
ADMINISTRATIVE EXPENSE	
CPA Audit/Taxes	\$ 1,800.00
Bad Debt	\$ 14,000.00
Bank Charges	
Legal Fees	\$ 18,000.00
Legal Fees/Collections	\$ 11,000.00
Licenses Fees/ Corporate Filings	\$ 70.00
Management/Bookkeeping	\$ 42,500.00
Office Supplies& Expenses	\$ 6,000.00
Security Patrols	\$ 27,000.00
Social Events	\$ 3,000.00
TOTAL ADMINISTRATIVE	\$ 123,380.00
REPAIRS & MAINTENANCE	
Irrigation Repairs	\$ 3,000.00
Pond Inspections	\$ 2,000.00
Pond Maintenance Contract	\$ 6,000.00
Grounds Contract	\$ 48,400.00
Grounds Non-Contract	\$ 10,000.00
Building Repairs	\$ 19,000.00
Seasonal Holiday Lighting	\$ 5,000.00
TOTAL REPAIRS / MAINTENANCE	\$ 93,400.00
Taxes & Insurance	
Insurance D&O	\$ 4,000.00
Insurance-Liability	\$ 9,000.00
Insurance- Bond	\$ 700.00
Property Taxes	\$ 200.00
TOTAL INSURANCE	\$ 13,900.00
UTILITIES	
Electricity	\$ 2,200.00
Water	\$ 1,000.00
TOTAL UTILITIES	\$ 3,300.00
RESERVES	
TOTAL RESERVES	\$ 10,000.00
TOTAL EXPENSES	\$ 244,000.00
Net	

Fawn Ridge 2019 Approved Budget

Reserve Schedule

Association Name:Fawn Ridge Maintenance Association							
Reserve Schedule for Period Beginning January 1, 2019 to December 31, 2019							
Description	Replacement Cost	Life Expectancy in Years	Remaining Life in Years	Expected Cash Balance 12/31/2019	Balance to be Funded	Monthly Amount	Yearly Amount
Fountain	\$ 9,000.00	5	0	9,000.00	-	-	0.00
Front Entry & Monument	\$ 80,000.00	6	1	80,000.00	1,600.00	133.33	1,600.00
General Reserves	\$ -			120,914.00		-	
Grounds				31,127.23		-	0.00
Wall Painting	\$ 31,250.00	5	0	31,250.00	-		0.00
Wall Repair/ Replacement	\$ 140,000.00	12	8	76,000.00	64,000.00	700.00	8,400.00
					-	-	
					-	-	
TOTAL RESERVES	\$ 260,250.00			\$ 348,291.23	65,600.00	833.33	\$ 10,000.00