


FAWN RIDGE MAINTENANCE ASSOCIATION, INC.

DEBIT CARD USAGE POLICY

BE IT RESOLVED by the Board of Directors of Fawn Ridge Maintenance Association, Inc. (the "Association") that the Association's debit card shall be used in accordance with the following:

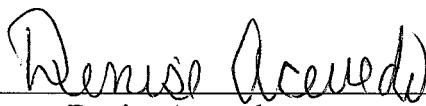
1. Any person who uses the Association's debit card shall only have access to \$1,000.00 at any time.
2. The Association's debit card shall only be used for proper Association purposes, to procure materials and services authorized in advance by the Board of Directors of the Association, and/or to procure materials and services necessary to meet the Association's maintenance obligations pursuant to the Governing Documents of the Association.
3. Any person using the Association's debit card shall obtain a receipt for all expenditures, and shall provide Wise Property Management, Inc. with a copy of said receipt as soon as possible but no later than three (3) business days after the expenditure.
4. Any person holding the Association's debit card shall exercise all available efforts to protect it from misuse, loss, theft or compromise at all times. Wise Property Management, Inc. and the Association's banking institution shall be immediately notified in the event that the Association's debit card is misused, lost, stolen or compromised.
5. This Policy supersedes any previous policy or resolution of the Board of Directors of the Association, and shall be implemented immediately.

DULY APPROVED BY VOTE OF THE BOARD OF DIRECTORS ON OCTOBER 11, 2022.



President: Chris Renshaw

Dated: 10/11/2022



Treasurer: Denise Acevedo

Dated: 10/11/2022